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**IPE GROUP LIMITED**

**國際精密集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 929)**

**VOLUNTARY ANNOUNCEMENT  
ENTERING INTO THE LOAN AGREEMENTS**

This is a voluntary announcement made by IPE Group Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to announce that on 19 June 2024, Wuhu Inno Hydraulic Technology Co., Ltd. (蕪湖贏諾液壓科技有限公司), an indirect non-wholly owned subsidiary of the Company and as borrower (the “**Borrower**”), and Nanyang Commercial Bank (China) Limited Guangzhou Branch (南洋商業銀行(中國)有限公司廣州分行), as lender (the “**Lender**”), entered into one loan agreement (the “**Loan Agreements**”), pursuant to which the Lender has agreed to make available a working capital loan facility with the aggregate principal amount of up to RMB20,000,000 to the Borrower.

The principal terms of the Loan Agreements are summarised as follows:

### **THE FIRST LOAN AGREEMENT**

- Date** : 19 June 2024
- Lender** : Nanyang Commercial Bank (China) Limited Guangzhou Branch  
(南洋商業銀行(中國)有限公司廣州分行)
- Borrower** : Wuhu Inno Hydraulic Technology Co., Ltd. (蕪湖贏諾液壓科技  
有限公司)
- Loan amount** : Not more than RMB20,000,000
- Purpose of the loan** : To be used for daily operating expenses required, including purchase payment for goods, payment for utilities and salaries
- Interest rate** : Market interest rate based on commercial negotiation
- Payment of interests** : Interests for the loan shall be paid on a quarterly basis
- Repayment of the loan** : The repayment of the loan shall be made according to the following schedule:

<b>Date</b>	<b>Amount of loan principal to be repaid</b>
On the 12th month after the first drawdown date of the loan	100% of the loan principal

## **GUARANTEES AND SECURITIES FOR THE LOAN AGREEMENTS**

The Loan Agreements are guaranteed and secured by the following:

The corporate guarantee by the Company and Guangzhou Huitong Precision Hydraulic Company Limited (廣州匯通精密液壓有限公司), an indirect non wholly-owned subsidiary of the Company.

The Board hereby announces that the Company agrees to provide a joint liability guarantee to the Lender, in order to guarantee the debt arising from the afore-mentioned loan agreement entered into between the Borrower and the Lender. To the best knowledge, information, and belief of the Directors, the Lender and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

The terms of the Loan Agreements were determined at after arm's length negotiations between the parties thereto, and the Board (including all independent non-executive Directors) considers that the terms of the Loan Agreements were fair and reasonable, on normal commercial terms, and in the interests of the Company and its shareholders as a whole.

By Order of the Board  
**IPE Group Limited**  
**Tam Yiu Chung**  
*Company Secretary*

Hong Kong, 4 July 2024

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zeng Guangsheng (Chairman and Chief Executive Officer) and Mr. Ng Hoi Ping; two non-executive Directors, namely Ms. Zeng Jing and Mr. Chan Kuangguo; and three independent non-executive Directors, namely Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony and Mr. Zhu Jianbiao.*